

PLACE2GIVE FOUNDATION
Financial Statements
Year Ended December 31, 2015
(Unaudited - See Notice To Reader)

PLACE2GIVE FOUNDATION
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BUCHANAN BARRY LLP
CHARTERED ACCOUNTANTS

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Place2Give Foundation as at December 31, 2015 and the statement of revenues and expenditures and changes in unrestricted fund for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Calgary, Alberta
June 13, 2016

Buchanan Barry LLP
CHARTERED ACCOUNTANTS

PLACE2GIVE FOUNDATION
Statement of Financial Position
December 31, 2015
(Unaudited - See Notice To Reader)

	2015	2014
ASSETS		
CURRENT		
Cash	\$ 4,522	\$ 13,136
Prepaid expenses	125	3,855
Due from related party	51,211	-
	55,858	16,991
LONG-TERM INVESTMENTS	1	1
	\$ 55,859	\$ 16,992
LIABILITIES AND UNRESTRICTED FUND		
CURRENT		
Donations payable	\$ 45,976	\$ 12,368
LOANS PAYABLE	66,500	30,210
	112,476	42,578
UNRESTRICTED FUND	(56,617)	(25,586)
	\$ 55,859	\$ 16,992

APPROVED ON BEHALF OF THE BOARD

_____ Director

_____ Director

PLACE2GIVE FOUNDATION
Statement of Revenues and Expenditures and Changes in Unrestricted Fund
Year Ended December 31, 2015

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	2015	2014
NET DONATION REVENUE		
Donations	\$ 416,200	\$ 279,199
Less donations paid to registered charities	<u>(392,195)</u>	<u>(287,946)</u>
NET DONATIONS RECEIVED (PAID IN EXCESS)	<u>24,005</u>	<u>(8,747)</u>
EXPENSES		
Advertising and promotion	1,520	-
Insurance	750	625
Interest and bank charges	1,054	786
Management fees	79,778	20,700
Office	160	-
Professional fees	22,651	1,522
Training	5,000	-
Travel	600	-
	<u>111,513</u>	<u>23,633</u>
LOSS FROM OPERATIONS	<u>(87,508)</u>	<u>(32,380)</u>
OTHER INCOME		
Earned income	52,547	-
Other income	3,432	-
Foreign exchange gains and losses	498	-
	<u>56,477</u>	<u>-</u>
EXCESS (DEFICIT) OF REVENUE OVER EXPENSES	<u>(31,031)</u>	<u>(32,380)</u>
UNRESTRICTED FUND - Beginning of year	<u>(25,586)</u>	<u>6,794</u>
UNRESTRICTED FUND - End of year	<u>\$ (56,617)</u>	<u>\$ (25,586)</u>

PLACE2GIVE FOUNDATION
Notes to Financial Statements
Year Ended December 31, 2015
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1. NATURE OF OPERATIONS

Place2Give Foundation (the "Foundation") is incorporated under the Business Corporations Act of Alberta. The Foundation was formed to support other registered charities. The Foundation is a registered charity and as such is exempt from income taxes under section 149(1)(f) of the Income Tax Act.
